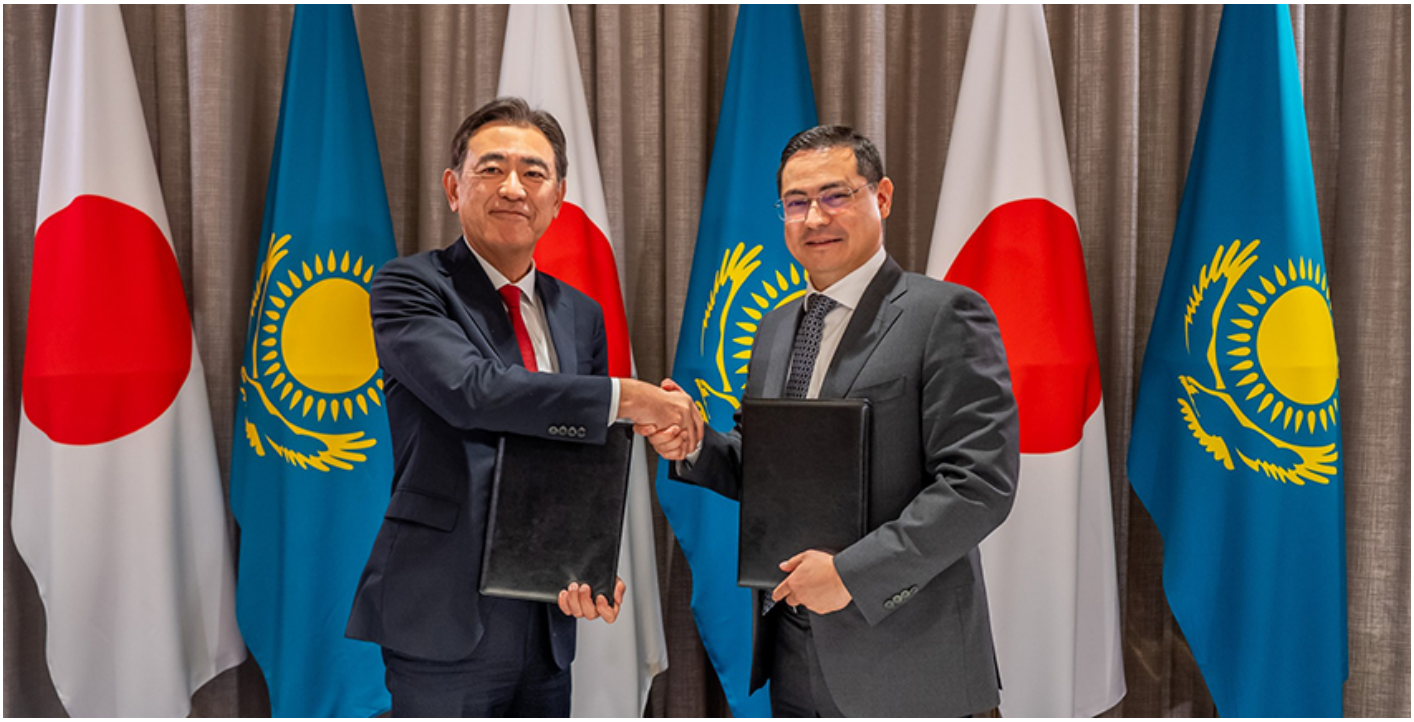
ERG Signs Memoranda With Leading Companies from Japan During the State Visit of the President of the Republic of Kazakhstan to the Country



During the state visit of the President of the Republic of Kazakhstan, Kassym-Jomart Tokayev, to Japan, Eurasian Resources Group (ERG), a global metals and mining company, signed memoranda of understanding and cooperation with Japanese conglomerates Hitachi and Mitsui. The agreements cover cooperation in the development and adoption of state-of-the-art technological and digital solutions, implementing projects to support decarbonisation and develop the green economy, upgrading production capacities and advancing high-technology supply chains.

Commenting on the arrangements with ERG's partners, **Shukhrat Ibragimov, Chairman of the Board of Directors and Chief Executive Officer of ERG**, said: *"These agreements represent a key milestone for ERG's development. Cooperation with leading Japanese companies will enable us to accelerate technological modernisation, adopt environmentally friendly solutions and enhance the potential of production operations in Kazakhstan. We believe that this will not only benefit the Group's enterprises, but will also make a meaningful contribution to the development of both the*

industry and the national economy. The memoranda that we have signed are fully aligned with the priorities outlined by the Head of State in his Address to the Nation: developing critically important industries, strengthening industrial independence, and transitioning to modern high-technology production. We are confident that joint projects with our Japanese partners will provide long-lasting, sustainable benefits."

The memorandum between ERG and Mitsui & Co., Ltd. is aimed at working together to explore business opportunities and develop initiatives across a wide range of areas. These include finding solutions for upgrading mining, processing, and metallurgical equipment, implementing sustainable development initiatives, and producing higher value-added products. More specifically, these initiatives embrace opportunities to reduce the carbon footprint by using electric-powered haul trucks and upgrading roasting machines.

The memorandum between ERG and Hitachi Construction Machinery envisages jointly reviewing promising projects. These include potential adjustments to the powertrain of Hitachi EH4000 haul trucks in order to use hybrid engines, and applying digital technologies, including AI tools, to ensure a more stable operation of ERG's mining equipment. The parties also agreed to examine the prospects for supplying low-carbon products to global markets, improve logistics chains, develop trading in mineral resources, and search for long-term solutions to provide warehouse, customs and transportation infrastructure.

The memoranda signed by the companies open inroads to deepen technological cooperation, leverage state-of-the-art engineering solutions and expand access to Japanese best practices in industrial modernisation and energy efficiency.

ERG will continue to develop strategic international partnerships focused on transforming production processes, reducing the carbon footprint and strengthening Kazakhstan's position on the global market for critical resources.