

In 2026, ERG plans to make a record investment of more than US\$ 1 billion in the development of its business in Kazakhstan



The announcement was made by Shukhrat Ibragimov, CEO and Chairman of the Board of Directors of Eurasian Resources Group (ERG), during a regular site visit to the company's operations in the country. For ERG, the US\$ 1 billion is the largest investment plan for Kazakhstan in the Group's history.

The figure includes capital investments in ERG's mining and metallurgical assets in Kazakhstan, as well as funding for the construction of new production facilities and future plants focused on high value-added products. These include products not currently manufactured in the country, such as gallium and hot briquetted iron (HBI).

The specific investment projects for 2026 include the development of the HBI plant (2 mtpa target capacity) and iron ore pellet plant, construction of a 80 MW ferroalloy gas utilization power station at the Aktobe Ferroalloys Plant, development of the chromium mine (7.5 mtpa target capacity), modernization projects at the Aksu Power Station, construction of vertical calcination kilns and product filtration units at the Pavlodar Alumina Plant, and production of gallium (15 tons annual capacity).