CMB Monaco completes strategic technology transformation with Deloitte Luxembourg

CMB Monaco and Deloitte Luxembourg announce the completion of a full lifecycle strategic partnership — from vendor selection through go-live — underpinning the bank's digital transformation.

CMB Monaco and Deloitte Luxembourg today announced the successful completion of their strategic partnership supporting CMB Monaco's migration to the integrated Avaloq and BlackRock Aladdin Wealth™ platform, a landmark step in the bank's digital transformation, announced separately earlier this month.

The partnership spanned the full program lifecycle. Deloitte Luxembourg served as both strategic advisor and independent quality assurer, from an initial market benchmarking of core banking platforms and Board-level vendor selection support, through implementation delivery and governance, to post-go-live stabilisation.

The modernised infrastructure, built on a foundation of structured program governance and independent quality assurance, provides CMB Monaco with a scalable platform to meet evolving regulatory expectations, enhance client service delivery, and support future innovation, reinforcing the bank's position at the forefront of private banking in Monaco.

« Deloitte Luxembourg has been a true end-to-end partner, from helping our management team make the right strategic choice to ensuring a stable go-live. Their independence and rigour gave us the confidence to move fast without compromising on quality. » — Olivier Pagès, COO – Managing Director, CMB Monaco

« We are proud to have supported CMB Monaco in this ambitious transformation. By combining strategic advisory with hands-on implementation governance, we helped ensure a structured integration that strengthens the bank's operational platform and client experience. » — Alexandre Havard, Partner, Advisory & Consulting, Deloitte Luxembourg