

Cargolux records positive results for its 55th year



The Cargolux Group (Cargolux) recorded a positive net result for the 2025 financial year despite a tense and volatile market. Cargolux generated:

- Revenues of US\$ 3,406 million.
- Profit After Tax of US\$ 465 million.

This financial result further strengthens the Group's Balance Sheet, bolstering its resilience in an increasingly uncertain global market situation.

"The past year marked a milestone for the airline as we celebrated 55 years of business in a demanding and highly complex industry. The results we achieved this year not only reflect the hard work delivered in 2025; they highlight the legacy of dedication to high standards and passion that are the core of Cargolux's DNA.", says Richard Forson, President & CEO of Cargolux.

Business highlights

In 2025, the air cargo industry navigated a challenging environment shaped by geopolitical tensions, trade wars, and airspace restrictions linked to conflicts in the Middle East and Ukraine.

While sustained e-commerce activity and niche segments supported demand, these volatile conditions placed increasing pressure on global logistics networks.

Cargolux leveraged its agility to adjust swiftly to fluctuating demand by optimizing its network, including charters, enabling the airline to deliver strong operational performance and positive financial results.

The year highlighted both the industry's fragility and its adaptability amid shifting trade routes and geopolitical influences. Cargolux ended the year in 10th position in IATA's top 20 cargo carriers by international scheduled freight tonne kilometers.

Operational KPI

2025

Block Hours	149,269
Cycles	21,789
Aircraft utilization (block hours/day)	13:37
Load Factor (FTK/ATK)	65.0%
Tonnes sold	1,092,73

Outlook 2026

As the past year has shown, forecasting in a highly volatile and globally interconnected industry remains challenging. Rapid geopolitical shifts and tariff threats can disrupt major air corridors, force rapid changes in trade routes and affect customer confidence. The escalation in the conflict in the Middle East has already impacted operations, driving jet fuel prices to historic highs and raising the risk of potential fuel shortages.

The sustained growth of e-commerce volumes, which has been a key driver for air cargo, remains uncertain. In parallel, evolving geopolitical and regulatory developments, including tariff measures and handling fees on low value e-commerce parcels, are anticipated to weigh on international trade activity.

Air carriers, especially those based in Europe, are also subjected to increasing environmental and other reporting and compliance requirements. It is vital that authorities and industry stakeholders recognize these challenges to find suitable solutions and ensure a level playing field for EU carriers versus its global competitors.

As the current global situation is highly volatile, making forecasts for the rest of the year is a challenging exercise. True to its legacy, Cargolux will continue to monitor developments, adapt to

fluctuations, and draw on its resilience to continue delivering service excellence.