

# **CACEIS and Edmond de Rothschild expand their Asset Servicing partnership in Luxembourg**



CACEIS and Edmond de Rothschild announce a strategic Asset Servicing partnership that deepens their cooperation in Luxembourg.

Since 2013, CACEIS has been performing a range of Account-Keeping, Custody and Fund Administration activities for Edmond de Rothschild in Luxembourg.

Under this new agreement, CACEIS will acquire the entirety of Edmond de Rothschild's third-party Asset Servicing business in Luxembourg and Asset Servicing activities for Edmond de Rothschild's Private Equity and Infrastructure funds.

This deal makes CACEIS a strategic partner for Edmond de Rothschild in Luxembourg and is fully aligned with CACEIS' objective to act as a key leader in the European market.

This robust partnership will enable both groups to co-design bespoke service offerings for the dedicated funds in the liquid and illiquid space. Such offerings will combine Edmond de Rothschild's expertise in Private Banking and Asset Management with CACEIS' market-leading

Asset Servicing capabilities.

**Jean-Pierre Michalowski, CEO of the CACEIS group**, said, *“Building on the trust we have earned from Edmond de Rothschild since 2013, we are ready to deepen our commercial relationship and help drive consolidation in the European asset servicing market. The funds and the new clients will benefit from our group’s global network, our extensive product offering and our ongoing technology investments that are raising the bar for servicing, efficiency and security across the industry. “*

**Yves Stein, CEO of Edmond de Rothschild Europe** added, *“This agreement marks a new chapter in our long-standing relationship with CACEIS. It will allow us to focus on the development of our Private Banking and Asset Management activities, including a broad range of services for liquid and illiquid dedicated funds, while relying on the capabilities of a trusted, historic asset servicing partner.”*

The transaction is subject to the approval by Luxembourg’s CSSF; its terms have not been disclosed. It is consistent with the Crédit Agricole Group targets in terms of return on investment. Its impact on the CET1 ratio of Crédit Agricole S.A is non-significant.