LuxSE welcomes Angola's first sustainability bond



Banco Angolano de Investimentos and the Luxembourg Stock Exchange mark a milestone with the display of Angola’s inaugural sustainability bond on the Luxembourg Green Exchange.

During an official Ring the Bell ceremony held at the Luxembourg Stock Exchange (LuxSE), representatives from Banco Angolano de Investimentos (BAI), Bolsa de Dívida e Valores de Angola (BODIVA), Comissão do Mercado de Capitais (CMC) and LuxSE came together to celebrate the admission of BAI’s AOA 57.5 billion (approximately EUR 56 million) inaugural sustainability bond on LuxSE and its display on the Luxembourg Green Exchange (LGX).

As the first sustainability bond issued by an Angolan entity, the transaction marks a significant milestone for both BAI and Angola’s capital markets. It represents an important step in the development of the country’s sustainable finance market and highlights the growing role of capital markets in mobilising funding for projects that support economic diversification and sustainable development objectives.

« We are delighted to welcome BAI to the Luxembourg Stock Exchange with the admission of this pioneering sustainability bond and to enhance its visibility to the global investor community via our LGX platform. As the first transaction of its kind, it marks an important milestone for Angola’s

capital markets and demonstrates how sustainable finance can mobilise investment towards projects that deliver both economic value and tangible social and environmental impact, » said Arnaud Delestienne, Chief Commercial Officer and Member of the Executive Committee at LuxSE.

Financing sustainable growth in Angola

Initially listed and admitted to trading on the Bolsa de Dívida e Valores de Angola (BODIVA) on 22 September 2026, the bond is now also registered on LuxSE's Securities Official List (LuxSE SOL). An amount equivalent to its net proceeds is earmarked for financing and refinancing eligible loans supporting key sectors of the Angolan economy, including agriculture, manufacturing, logistics, healthcare and pharmaceuticals, in accordance with BAI's Sustainability Bond Framework. Aligned with six United Nations Sustainable Development Goals (SDGs), namely Zero Hunger (SDG 2), Good Health and Well-being (SDG 3), Decent Work and Economic Growth (SDG 8), Industry, Innovation and Infrastructure (SDG 9), Responsible

Consumption and Production (SDG 12) and Climate Action (SDG 13), the bond reflects BAI's commitment to mobilising capital towards initiatives that generate long-term value for communities, businesses and the broader Angolan economy.

» The dual listing of the BAI Sustainability Bond on the Luxembourg Stock Exchange marks an important milestone for BAI and Angola's capital markets. What began as a bond issued in Angola, denominated in local currency and locally listed, was structured in alignment with internationally recognised ICMA principles and attracted international investor participation. Its listing in Luxembourg now brings this Angolan financial instrument to an international stage, demonstrating that our domestic capital market can deliver sustainable financing solutions that meet global standards and attract international capital. This achievement reinforces our determination to mobilise capital towards initiatives that generate tangible economic, social and environmental impact, while contributing to a more diversified, inclusive and resilient Angolan economy. This is our commitment, our responsibility, and the future we want to help finance," said Luís Lélis, CEO of BAI.

Strengthening Angola's sustainable finance ecosystem

The United Nations Development Programme (UNDP) provided technical assistance to BAI and relevant national institutions in the development of the Sustainability Bond Framework, as part of broader efforts to strengthen Angola's sustainable finance ecosystem and mobilise private capital for sustainable development.

“Sustainable finance can accelerate investment when domestic capital markets offer accessible opportunities to invest. Angola’s first sustainability bond combined institutional demand with a low minimum subscription, giving individual investors a route to participate while allocating finance towards several multilateral environmental agreements and eligible social priorities. With the dual listing on LuxSE and its display on LGX, it further integrates capital markets across Africa, Europe and beyond,” said Thomas Beloe, Director, UNDP Sustainable Finance Hub.

Connecting African issuers with global capital

The transaction highlights LuxSE’s ongoing commitment to connecting African issuers with international investors and facilitating access to capital for projects with positive environmental and social impact.

Through the display of BAI’s sustainability bond on LGX, LuxSE continues to support the growth of sustainable finance across the continent and the mobilisation of funding for resilient, inclusive and sustainable economic development.

« Today, with the admission of BAI’s sustainability bonds to the Luxembourg Stock Exchange, we celebrate a new milestone: for the first time, a bond admitted to trading on BODIVA is also admitted to trading on an international exchange. As a member of the World Federation of Exchanges, this achievement brings Angola’s capital market internationalisation agenda to life and enhances the visibility of Angolan companies and their financial instruments within the international financial community. We extend our recognition to Banco BAI for its pioneering initiative and the confidence placed in the capital market as a means of mobilising resources to finance initiatives that contribute to Angola’s economic and sustainable development. We are confident that this transaction will pave the way for other Angolan issuers to explore new financing opportunities and access international markets, » commented Cristina Lourenço, CEO of BODIVA.

» The Capital Markets Commission (CMC), the regulatory and supervisory for the capital market in Angola, participated on November 13th in the listing ceremony of BAI’s Sustainable Bonds on the Luxembourg Green Exchange (LGX), a specialized segment of the Luxembourg Stock Exchange.This moment marks a significant milestone for Angola’s financial sector, demonstrating the capacity of our institutions to meet international standards of transparency, governance and accountability.The presence of an Angolan issuer on the Luxembourg Green Exchange reinforces international confidence in our institutions, our regulatory framework and our economy. As an ordinary member of the International Organization of Securities Commissions (IOSCO), the CMC maintains its commitment to the principles of transparency, market integrity, investor protection and international cooperation. We will continue to strengthen our regulatory framework and align it with international standards and best practices.We are confident that BAI’s achievement will encourage other Angolan issuers to follow a similar path, expanding the contribution of sustainable finance to

Angola’s long-term economic and social development, » said Vasco Januário, Executive Board Member of CMC.