## Grant Thornton Luxembourg to join multinational platform led by Grant Thornton Advisors LLC

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Expanded multinational organisation will seamlessly deliver high quality, enhanced solutions and world-class talent in additional geography.

Grant Thornton Luxembourg today announced that it has reached an agreement to unite with Grant Thornton Advisors LLC (Grant Thornton Advisors). Through the agreement, Grant Thornton Luxembourg will join the <a href="multinational platform">multinational platform</a> that <a href="Grant Thornton">Grant Thornton</a> Advisors initially created earlier this year with Grant Thornton Ireland.

The platform was established with the <u>backing of an investor group</u> led by New Mountain Capital, a growth-oriented investment firm with approximately \$55 billion in assets under management. The expanded platform will continue to be part of the Grant Thornton International Limited network, which comprises member firms in more than 150 markets worldwide.

The platform now has a multinational team of more than 13,000 professionals across more than 50 offices. With the addition of Grant Thornton Luxembourg, the platform can now offer broader capabilities to a growing client base and further enhance the talent and quality of its unified advisory and tax services. The combination also brings strength to its independent audit and assurance practices. Additionally, this move bolsters its standing in one of the world's most prominent international financial centers, with aggregated access and expertise in major growth industries including banking, asset management, insurance and energy.

The CEO of Grant Thornton Advisors, <u>Jim Peko</u>, will continue to lead the platform, and Ralph Bourgnon, partner – board and management committee member, Grant Thornton Luxembourg will maintain management of his geography.

Along with the addition of Grant Thornton Luxembourg, Grant Thornton Cayman and Grant Thornton UAE have also joined the unified organisation through separate transactions with Grant Thornton Advisors.

The platform will continue to explore growth opportunities in additional service lines and regions where there is economic alignment, client consistency and industry-service intersection.

"Scaling our offerings and footprint by uniting with Grant Thornton Luxembourg underscores our focus on advancing a combined platform, with multinational experience and exemplary quality", said Peko. "In a fast-moving business environment, clients need trusted advisors that deliver high-quality and innovative solutions across dynamic high-growth sectors and geographies. Our focus is on creating a world-class client experience."

Ralph Bourgnon said: "Today marks a pivotal milestone for Grant Thornton Luxembourg. It not only fuels our momentum and gives our professionals unique and exciting opportunities, it also bolsters our technology resources, access to solutions for the local market and across many regions, and expertise spanning financial hubs."

"This platform is unlike any other in the accounting and consulting industry — delivering a singular experience and exceptional quality," said Andre Moura, managing director, New Mountain Capital. "We look forward to supporting Grant Thornton Advisors in bringing together additional service providers in our united, multinational structure."

The transaction is subject to regulatory approvals and other standard closing conditions.