SCHAEFFLER and CERATIZIT sign sustainability target agreements

CERATIZIT today announced the recent signing of a second sustainability target agreement with Schaeffler. The jointly developed sustainability agreements involve prioritizing environmentally friendly materials and promoting ethical and eco-friendly practices. They are the result of close collaboration and deepen the long-standing cooperation between the two companies.

CERATIZIT's Hard Material Solutions Division signed a sustainability target agreement with the leading Motion Technology Company Schaeffler. In it CERATIZIT and Schaeffler have agreed on targets for wear protection products made of carbide. A material that due to its durability and reusability, reduces resource consumption over the whole product live span. With the ecological footprint and a further reduction in resource consumption in mind, the CERATIZIT portfolio also includes a range of premium carbide grades made from reclaimed carbide powder, which are characterized by a particularly low CO_2 footprint. *« We are delighted to be the first company in the Designed Tools forming & moulding category to sign a sustainability target agreement with Schaeffler, »* said Adrien Zoda, Director of Global Sales Hard Material Solutions at CERATIZIT.

This marks the second collaboration between the two companies in the field of sustainability, after the successful and ongoing implementation of an initial sustainability target agreement in the

CERATIZIT’s Cutting Tool Solutions Division. In the previous agreement, it was decided to focus on the sustainable development and production of high precision cutting tools. First results show lower Product Carbon Footprint (PCF) figures across the portfolio. *« Our ambitious sustainability strategy has enabled us to fulfil the necessary requirements for the two agreements, which underscores our ambition to lead our industry in terms of sustainability, »* added Adrien Zoda.

Sustainability strategy as the foundation

CERATIZIT’s ambitious sustainability strategy and the progress made in recent years were crucial in meeting the requirements for agreements with Schaeffler. For example, CO_2 emissions of 2023 were reduced by 22% compared to 2020. Another key component for the agreement is the transparency provided by CERATIZIT’s Product Carbon Footprint information, applicable to both cutting tools and wear protection solutions.

The collaboration is an important element of the respective sustainability strategy of the two companies. *“Schaeffler assumes ecological and social responsibility throughout the entire value chain,”* said Marco Troccoli, Head of Purchasing & Supplier Management Tools at Schaeffler. *“Our agreements with CERATIZIT are further important milestones in our sustainable purchasing strategy, which involves prioritizing environmentally friendly materials and promoting suppliers adhering to ethical and eco-friendly practices.”*