## PingPong launches InvestXB In Luxembourg, Bringing Next- Generation Infrastructure To Alternative Investments

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PingPong, a pioneer of cross-border embedded payment solutions with an established presence in Luxembourg since 2017, today launches InvestXB, a next-generation infrastructure solution for alternative investment managers, administrators and corporate solutions providers in Luxembourg. InvestXB delivers fast and compliant financial solutions designed for investment professionals launching and operating investment vehicles in Luxembourg, with the capability to support investors and assets globally.

## A Trusted And Robustly Regulated Partner, Designed For Global Investment Professionals

In 2020, PingPong received approval from Luxembourg's financial regulator (CSSF) to upgrade from a Payment Institution (PI) licence to an Electronic Money Institution (EMI) licence. This EMI licence includes passporting rights, allowing PingPong to operate across all European Economic Area countries under CSSF supervision and regulation. Our ability to accelerate multi-currency account opening and onboard investment vehicles with global investors and assets, without compromising compliance, allows our team to navigate this complex landscape with tangible results.

InvestXB can onboard investment vehicles with global investors and assets, including international Ultimate Beneficial Owners (UBOs), setting us apart from legacy providers. What's more, InvestXB is one of the few non-banks that enables global investment vehicles to open a multi-currency Luxembourg-based IBAN, which will accept incoming funds in 23 currencies, hold multiple currencies to match fund obligations and offer disbursements in over 200 countries and regions.

"InvestXB's global capabilities truly set us apart in the Luxembourg market. We enable investment vehicles to seamlessly match their fund obligations with access to 23 currencies for receiving, exchanging and sending funds, while facilitating disbursements and managing FX across over 200 countries and regions. Our ability to onboard investment vehicles with global investors and assets, including international UBOs based anywhere in the world, gives investment professionals the flexibility they need in today's interconnected investment landscape," said **Pawel Stosik, General Manager at PingPong Europe SA**.

## **Rapid Operational Efficiency, With 24-Hour Account Opening**

For fund managers, a key aspect of fundraising is speed. Yet traditional banks and legacy providers often take weeks, if not months, to approve and open accounts, causing critical delays for fund incorporation and operation. InvestXB offers a better solution, opening accounts within 24 hours, facilitating blocking certificates in minutes and providing the ability to deploy capital faster. What's more, InvestXB will allow global investment vehicles to open additional accounts on the same day.

Where others see complexity, we see value, positioning InvestXB to lead innovation while adhering to the highest regulatory standards.

## Global Capabilities Backed By Local Expertise And Knowledge

Speed matters at every touchpoint, from opening an account to day-to-day operations. Customer service is outdated and inefficient due to a lack of investment from legacy providers, meaning fund managers and administrators are waiting weeks for responses from account managers.

Investment managers, fund administrators and corporate service providers deserve better support and infrastructure.

InvestXB provides access to a dedicated team based in our central Luxembourg office. Our account managers are experts in Luxembourg fund compliance, regulation, structures, and management, ensuring seamless cross-jurisdictional support throughout the entire fund lifecycle.

"Missing the window to collect capital can mean losing investors altogether. With InvestXB, investment professionals can open accounts in hours, not weeks, while accessing dedicated support from our Luxembourg-based team of experts in fund compliance, regulation, and structures. Having reliable local knowledge and support throughout the fund lifecycle is critical for fund managers. It's like having a concierge service for all your fund administration needs, a nextgeneration solution designed specifically for sophisticated investors," added **Pawel Stosik.** 

Explore how InvestXB can streamline your fund setup and operations here: investxb.com