Record listing numbers secure solid 2024 revenues for LuxSE



In a year that saw global bond markets attract record inflows, the Luxembourg Stock Exchange welcomed 15,000+ new securities and remained the world's leading exchange for the listing of international debt securities and sustainable finance.

At its annual general meeting today, the Luxembourg Stock Exchange (LuxSE) released its financial results for the financial year ending on 31 December 2024, reporting a solid performance in a year marked by a more stable and attractive investment environment for bond investors.

LuxSE reported operational revenues of EUR 45.5 million for 2024, an increase of 9% compared with 2023. The operational revenues for 2024 reflect the company's strong listing activity throughout the year, resulting in the highest number of new financial securities admissions in a single year since the exchange started its activities more than 95 years ago. The stock exchange also reported a net profit of EUR 8.1 million for the same period, compared with EUR 10.6 million the year before. The fall in profit is attributable to non-operating profit realised in 2023.

"2024 was an excellent year for the Luxembourg Stock Exchange, with exceptional listing numbers and advancements in the field of trading and data. Our strategic focus on sustainability and digital innovation has not only enhanced our services but also solidified Luxembourg's position as the destination of choice for issuers and investors focused on sustainable, digital or conventional bonds. We are committed to continuing this trajectory and shaping market developments through

innovation," commented Julie Becker, CEO of LuxSE.

Undisputed bond listing venue

In 2024, LuxSE welcomed 15,111 new securities, representing a 9% increase year over year. In total, EUR 1.5 trillion was raised through these new securities, up 19% compared to the previous year, and giving LuxSE a 33% global market share in listed international bonds in 2024. With 44,775 securities admitted on its markets and on the Securities Official List as of 31 December 2024, including more than 41,000 debt instruments, LuxSE reported a 5% increase year over year in the total number of listed securities at year end. The exchange has an expansive international footprint and serves 1,700 issuers across 100 countries.

"In 2024, the Luxembourg Stock Exchange made significant progress on its 4-year strategic plan and continued to play a crucial role as a key pillar of Luxembourg's financial centre. In a global market environment dominated by major exchange groups, we kept building on LuxSE's unique strengths and agility, and the exchange remained the leader in its field. Our focus remains clear, we will continue to strengthen LuxSE's core activities while exploring new fields created by the current market and political context," stated Alain Kinsch, President of the Board of Directors of LuxSE.

Global sustainable debt issuance on the rise

After a record year for sustainable bond issuances in 2021 and a subsequent slowdown, 2024 saw an increase in sustainable bond issuance globally. This was reflected on the Luxembourg Green Exchange (LGX), which added 664 new green, social, sustainability and sustainability-linked (GSSS) bonds in 2024, a 19% increase compared to the year before.

The new GSSS bonds on LGX raised a total of EUR 262 billion in 2024 for specific green and social projects and sustainable developments across the world, representing a 25% increase compared to 2023, and giving LuxSE a global market share of 42% in international sustainable bond listings. LGX reached an important milestone at the beginning of 2024, when it passed the EUR 1 trillion mark in outstanding GSSS bonds on the LGX Platform. At year end, LGX encompassed 2,199 GSSS bonds in total, up 17% year over year.

Key developments in 2024

In 2024, LuxSE introduced LuxSE Partner, a dedicated partnership status designed for law firms and professional services firms supporting issuers in navigating the issuance and listing process. The status will enable deeper collaboration across the ecosystem, and ultimately ease the listing process for issuers. LuxSE also streamlined its admission process FastLane to include 7 non-European markets. Companies with shares listed on any of these markets benefit from a simplified

listing process for their bonds on LuxSE. On the trading side, LuxSE completed the migration of its clearing activities to Euronext Clearing and onboarded new prime liquidity providers. Moreover, LuxSE reported a 65% growth in sales of sustainable bond data compared to 2023.

In recognition of LuxSE's contribution to digital innovation in capital markets, LuxSE was named the leading exchange for DLT bonds by OMFIF in its Digital Assets 2024 report. Throughout 2024, LuxSE accelerated its digital transformation, which included the multiyear revamp of LuxSE's core listing system and integration of AI-based solutions in its operations.

Sustainability report 2024 released

Along with its financial results, LuxSE also published its Sustainability Report 2024. The report reflects the progress made towards the three pillars of the exchange's sustainability strategy, namely climate transition, education and gender equality, and describes how LuxSE is embedding its sustainability strategy into its operations and business strategy. In 2024, LuxSE kept a strong focus on advancing gender finance.

For more information, explore LuxSE's Sustainability Report 2024.