

Telenor and Vodafone Agree Strategic Procurement Partnership



Strategic partnership aims to build on the companies' combined scale and expertise to enhance supply chain competitiveness and resilience and create value for customers.

Telenor Group and Vodafone Group today announce a new strategic partnership between their respective global procurement organisations, Telenor Procurement Company and Vodafone Procurement Company. The strategic partnership aims to leverage the scale and global capabilities of both groups across major areas of procurement.

Telenor and Vodafone serve over 550 million customers across 23 countries. Together, Telenor Procurement Company and Vodafone Procurement Company leverage a combined annual spend of more than €26 billion (NOK 300 billion).

The partnership aims to create value for its customers and unlock savings through combined purchasing power and complementary geographies and expertise. In addition, the partnership will deepen supplier and partner engagement and strengthen supply chain resilience amid a rapidly changing geopolitical global landscape.

This is driven by a shared commitment to responsible and sustainable business practices and the continued promotion of high standards of environmental and social responsibility within their supply chains, ensuring that economic impact is underpinned by ESG leadership.

Thomas Skjelbred, Group Chief Procurement Officer and CEO Telenor Procurement

Company, said: *“This partnership will further strengthen Telenor’s competitiveness, ultimately increasing value for our internal operations, associated companies, external customers, and shareholders. Collaborating with Vodafone, we will expand our reach, address common challenges, and navigate a reshaped global supplier landscape driven by ongoing geopolitical and technological shifts.”*

Ninian Wilson, Vodafone Group’s Supply Chain Management Director and CEO of Vodafone

Procure & Connect, commented: *“We are excited by the collaboration between our organisations. By combining our scale, complementary footprints and competencies, we will drive sustainable efficiencies and greater innovation for our customers. At the same time, we will simplify engagement for our partners, reducing administrative burden and duplication in an increasingly complex environment, while opening new opportunities to our suppliers and partners.”*