

Spuerkeess completes landmark EUR 500 million Senior Non-Preferred bond issuance



Spuerkeess is pleased to announce the successful placement of its inaugural EUR 500 million, 6-year Senior Non-Preferred (SNP) bond, issued on 13 November 2025. This milestone transaction in the Bank's capital markets strategy further diversifies its funding base, and bolsters protection for senior creditors and depositors.

The bond carries a 3.25% coupon and will be listed on the Luxembourg Stock Exchange (LuxSE). Deutsche Bank acted as Global Coordinator, with Citigroup, J.P. Morgan, and Société Générale serving as Joint Bookrunners.

Investor demand was solid, with the order book closing at over EUR 1.1 billion, representing an oversubscription of 2.2 times the issuance size despite a competitive primary market. The orderbook was predominantly composed of high quality real-money accounts. This robust interest underscores investor confidence in Spuerkeess' credit strength and long-term strategy.

Doris Engel, Chief Financial Officer, commented: "This inaugural SNP benchmark issuance marks an important step in our funding strategy. The strong demand from high-quality investors confirms confidence in our credit profile, business model, and financial resilience, while reinforcing Spuerkeess' broad market access."

For more details, visit <https://www.spuerkeess.lu/en/about-us/publications/>